

# Economics

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## Degree Requirements

### Accelerated AM in Economics

The Department of Economics offers a Five-Year Accelerated Master's Degree to qualified Arts & Sciences undergraduate students at Washington University. More information about the Five-Year Accelerated Master's Degree (<https://economics.wustl.edu/five-year-accelerated-masters-degree/>) program requirements and application process can be found on the department website.

### AM in Economics

This program requires the completion of 30 credits of graduate-level course work, which is equivalent to two to three semesters of enrollment, depending on course load. A grade point average of B (3.0) or better must be maintained in graduate course work. The minimum residence requirement is one full academic year of graduate study.

Information about fundamental courses and electives is available on the Master's Degree Program Structure page (<https://economics.wustl.edu/masters-degree-program-structure/>) of the Department of Economics website.

### PhD in Economics

#### General Course Requirements

The PhD in Economics takes five years to complete and requires at least 30 units of 500-level courses with a 3.0 grade point average. Students may transfer up to 24 units of graduate credits completed elsewhere, but they are advised to make such a transfer only after consultation with the director of graduate studies.

Courses taken must include the following:

1. Microeconomic theory and macroeconomic theory: 12 units (Econ 501, Econ 502, Econ 503, Econ 504); and
2. Quantitative methods and econometrics: 9 units (Econ 511, Econ 512, Econ 5161).

#### An Ideal Chronology of PhD Study

##### Summer Before the First Year (August)

- Mathematics review and statistics review

##### Year 1

Core Courses:

Fall Semester	Spring Semester
Econ 501 Macroeconomics I	Econ 502 Macroeconomics II
Econ 503 Microeconomics I	Econ 504 Microeconomics II
Econ 511 Quantitative Methods I	Econ 512 Quantitative Methods II
Econ 5161 Applied Econometrics	

##### Year 2

- Preliminary exams in late August; retake preliminary exams (if necessary) in January
- Field courses
- Research paper proposal

##### Year 3

- Complete research paper
- Field courses
- Dissertation proposal

##### Year 4

- Write dissertation
- Prepare and present job market paper

##### Year 5

- Enter the job market
- Finish and defend the dissertation

More information on degree requirements may be found on the Department of Economics website (<http://economics.wustl.edu>).