Economics

The Department of Economics at Washington University has a strong reputation for preparing high-quality PhD students for academic positions as well as for private- and public-sector jobs. We are seeking qualified students from any field who possess strong analytical abilities in mathematics and statistics and who are willing to complete a challenging Doctor of Philosophy (PhD) degree in Economics. At this time, we do not offer a terminal Master of Arts (AM) in our program. The department offers students financial support while they remain in good academic standing.

Phone: 314-935-5646
Email: economics@wustl.edu
Website: http://economics.wustl.edu/graduate

Faculty

Chair
Gaetano Antinolfi (http://economics.wustl.edu/people/Gaetano_Antinolfi)
Professor
PhD, Cornell University
Macroeconomics; monetary and international economics

Associate Chair
Yongseok Shin (http://economics.wustl.edu/people/Yongseok_Shin)
Professor
PhD, Stanford University
Macroeconomics; economic growth

Endowed Professors
Costas Azariadis (http://economics.wustl.edu/people/Costas_Azariadis)
Edward Mallinckrodt Distinguished Professor in Arts & Sciences
PhD, Carnegie Mellon University
Macroeconomic dynamics; economic development; monetary and fiscal policy

Michele Boldrin (http://economics.wustl.edu/people/Michele_Boldrin)
Joseph Gibson Hoyt Distinguished Professor in Arts & Sciences
PhD, University of Rochester
Economic theory; economic growth; macroeconomics

Francisco (Paco) Buera (https://economics.wustl.edu/people/francisco-paco-buera)
Sam B. Cook Professor of Economics
PhD, University of Chicago
Macroeconomics; macroeconomic development

Steven Fazzari (http://economics.wustl.edu/people/steve_fazzari)
Bert A. and Jeanette L. Lynch Distinguished Professor of Economics
PhD, Stanford University
Macroeconomics; Keynesian economics; investment and finance

Rodolfo Manuelli (http://economics.wustl.edu/people/rodolfo_manuelli)
James S. McDonnell Distinguished University Professor
PhD, University of Minnesota
Economic growth and development economics; macro and monetary economics

Werner Ploberger (http://economics.wustl.edu/people/werner_ploberger)
Thomas H. Eliot Distinguished Professor in Arts & Sciences
PhD, Vienna University of Technology
Statistics; econometric methodology; time-series econometrics

Robert Pollak (http://www.olin.wustl.edu/EN-US/Faculty-Research/Faculty/Pages/FacultyDetail.aspx?username=pollak)
Henreich Distinguished Professor of Economics
PhD, Massachusetts Institute of Technology
Environmental economics; microeconomics/industrial organization; business and government; political economy

Norman Schofield (http://polisci.wustl.edu/norman_schofield)
Dr. William Taussig Professor of Political Economy
LittD (Doctor of Letters), Liverpool University
Doctorat d'Etat en Sciences Economiques, Universite de Caen
PhD, Essex University
Formal theory; comparative politics

Ping Wang (http://economics.wustl.edu/people/Ping_Wang)
Seigle Family Professor
PhD, University of Rochester
Growth/development; money/macro; economic theory; spatial/health economics

Professors
Marcus Berliant (http://economics.wustl.edu/berliant)
PhD, University of California, Berkeley
Public finance; mathematical economics; urban economics

John Nachbar (http://economics.wustl.edu/nachbar)
PhD, Harvard University
Economic theory

Robert Parks (http://economics.wustl.edu/people/parks)
PhD, Purdue University
Econometrics; public finance

Bruce Petersen (http://economics.wustl.edu/people/bruce_petersen)
PhD, Harvard University
Financial economics; applied microeconomics
Bulletin 2019-20  
Economics (07/25/19)

**Degree Requirements**  
**PhD in Economics**

**General Course Requirements**
The PhD in Economics takes five years to complete and requires at least two years of courses in 500-level classes with a 3.0 grade-point average. Students may transfer up to 24 units of graduate credits completed elsewhere but are advised to make such a transfer only after consultation with the director of graduate studies.

Courses taken must include the following:

1. Microeconomic Theory and Macroeconomic Theory: 12 units (Econ 501, Econ 502, Econ 503, Econ 504); and
2. Quantitative methods and econometrics: 9 units (Econ 511, Econ 512, Econ 5161).

**An Ideal Chronology of PhD Study**

**Summer Before the First Year (August)**
- Mathematics Review and Statistics Review

**Year 1**

Core Courses:

<table>
<thead>
<tr>
<th>Fall Semester</th>
<th>Spring Semester</th>
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<tbody>
<tr>
<td>501 Macroeconomics I</td>
<td>502 Macroeconomics II</td>
</tr>
<tr>
<td>503 Microeconomics I</td>
<td>504 Microeconomics II</td>
</tr>
<tr>
<td>511 Quantitative Methods I</td>
<td>512 Quantitative Methods II</td>
</tr>
<tr>
<td>5161 Applied Econometrics</td>
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</tbody>
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**Year 2**
- Preliminary exams in late August, retake preliminary exams (if necessary) in January
- Field courses
- Research paper proposal

**Year 3**
- Complete research paper
- Field courses
- Dissertation proposal

**Year 4**
- Write dissertation
- Prepare and present job market paper

**Year 5**
- Enter the job market
- Finish and defend the dissertation

More information on degree requirements can be found on the Department of Economics (http://economics.wustl.edu) website.