

EMBA 56 Billing Schedule

Program costs for the Executive MBA Program that begins in April 2020 is **\$137,280**. A \$2,500 deposit is required prior to the first day of class and will be deducted from the first billing statement.

Program costs are billed in five installments.

Payment Cycle	Amount	Billing Statement Emailed:	Payment Due:
Deposit Fee	\$2,500	Upon admission to the program	Upon admission to the program
Payment #1 Summer Billing	\$24,956	End of the month April 2020	May 25, 2020
Payment #2 Fall Billing	\$27,456	End of the month September 2020	October 25, 2020
Payment #3 Spring Billing	\$27,456	End of month December 2020	January 25, 2021
Payment #4 Summer Billing	\$27,456	End of the month April 2021	May 25, 2021
Payment #5 Fall Billing	\$27,456	End of the month September 2021	October 25, 2021

Students are responsible for charges and are expected to pay all charges when due. A monthly late fee equal to 2% of the balance outstanding (30 days after the due date) will be assessed. Additionally, a financial "hold" will be placed on a student's record if the account balance is not paid within this timeframe. This "hold" prevents the issuance of academic transcripts, official verification of enrollment, and course registration for future courses. Loan applications that have been fully processed will be deducted from any unpaid balance, even if they have not been disbursed to the university, before the late fees or holds are applied.

Account statements can be sent directly to a student's sponsoring organization. The organization may arrange third party billing by sending a letter requesting that statements be sent directly to them for payment. The letter should be directed to student.billing@wustl.edu. Include the student's name, contact name and address where the statements should be mailed, as well as the amount to be covered.

Students who are reimbursed by their employers after submitting grades will be expected to pay all charges by the due date. To avoid late fees, these students must pay all program costs on time themselves, or they may apply for loans to cover the amount on time. If applying for loans, loan application materials must be submitted by a pre-arranged due date to avoid late fees.