Economics

The Department of Economics at Washington University has a strong reputation for preparing high-quality PhD students for academic positions as well as for private- and public-sector jobs. We are seeking qualified students from any field who possess strong analytical abilities in mathematics and statistics and who are willing to complete a challenging Doctor of Philosophy (PhD) degree in Economics. At this time, we do not offer a terminal Master of Arts (AM) in our program.

The department offers students financial support while they remain in good academic standing.

Phone: 314-935-5670
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Faculty

Chair
Gaetano Antinolfi (https://economics.wustl.edu/people/gaetano-antinolfi/)
Professor
Graduate Admissions Officer, Weidenbaum Center Research Fellow
PhD, Cornell University
Macroeconomics; monetary and international economics

Associate Chair
Yongseok Shin (https://economics.wustl.edu/people/yongseok-shin/)
Douglass C. North Distinguished Professor of Economics
PhD, Stanford University
Macroeconomics; economic growth

Endowed Professors
Costas Azariadis (https://economics.wustl.edu/people/costas-azariadis/)
Edward Mallinckrodt Distinguished Professor in Arts & Sciences
Weidenbaum Center Research Fellow
PhD, Carnegie Mellon University
Macroeconomic dynamics; economic development; monetary and fiscal policy

Michele Boldrin (https://economics.wustl.edu/people/michele-boldrin/)
Joseph Gibson Hoyt Distinguished Professor in Arts & Sciences
PhD, University of Rochester
Economic theory; economic growth; macroeconomics

Francisco (Paco) Buera (https://economics.wustl.edu/people/francisco-buera/)
Sam B. Cook Professor of Economics
PhD, University of Chicago
Macroeconomics; macroeconomic development

Steven Fazzari (https://economics.wustl.edu/people/steven-fazzari/)
Director of the Weidenbaum Center on the Economy, Government, and Public Policy
Bert A. and Jeanette L. Lynch Distinguished Professor of Economics
PhD, Stanford University
Macroeconomics; Keynesian economics; investment and finance

Rodolfo Manuelli (https://economics.wustl.edu/people/rodolfo-manuelli/)
James S. McDonnell Distinguished University Professor
PhD, University of Minnesota
Economic growth and development economics; macro and monetary economics

Bruce Petersen (https://economics.wustl.edu/people/bruce-petersen/)
Director of Undergraduate Studies
Bert & Jeanette Lynch Distinguished Professor of Economics
Weidenbaum Center Research Fellow
PhD, Harvard University
Financial economics; applied microeconomics

Werner Ploberger (https://economics.wustl.edu/people/werner-ploberger/)
Thomas H. Eliot Distinguished Professor in Arts & Sciences
PhD, Vienna University of Technology
Statistics; econometric methodology; time-series econometrics

Robert Pollak (https://economics.wustl.edu/people/robert-pollak/)
Herrnreich Distinguished Professor of Economics
PhD, Massachusetts Institute of Technology
Environmental economics; microeconomics/industrial organization; business and government; political economy

Ping Wang (https://economics.wustl.edu/people/ping-wang/)
Seigle Family Professor
NBER Research Associate
PhD, University of Rochester
Growthdevelopment; money/macro; economic theory; spatial/health economics

Professors
Marcus Berliant (https://economics.wustl.edu/people/marcus-berliant/)
Director of Graduate Studies
PhD, University of California, Berkeley
Public finance; mathematical economics; urban economics
George-Levi Gayle (https://economics.wustl.edu/people/george-levi-gayle/)
PhD, University of Pittsburgh
Econometric theory; contract theory; labor economics; personnel economics; corporate governance

Limor Golan (https://economics.wustl.edu/people/limor-golan/)
PhD, University of Wisconsin–Madison
Labor economics; applied microeconomics; applied econometrics

John Nachbar (https://economics.wustl.edu/people/john-nachbar/)
PhD, Harvard University
Economic theory

Robert Parks (https://economics.wustl.edu/people/robert-parks/)
PhD, Purdue University
Econometrics; public finance

Brian Rogers (https://economics.wustl.edu/people/brian-rogers/)
PhD, California Institute of Technology
Microeconomic theory, in particular, the fields of network formation, social learning, and applied game theory

Jonathan Weinstein (https://economics.wustl.edu/people/jonathan-weinstein/)
PhD, Massachusetts Institute of Technology
Microeconomic theory, game theory

Associate Professor
Sukkoo Kim (https://economics.wustl.edu/people/sukkoo-kim/)
PhD, University of California, Los Angeles
Economic history; urban and regional economics; trade and development

Assistant Professors
Ana Babus (https://economics.wustl.edu/people/ana-babus/)
PhD, Erasmus University Rotterdam
Microeconomic theory; finance

Ian Fillmore (https://economics.wustl.edu/people/ian-fillmore/)
PhD, University of Chicago
Intersection of industrial organization, labor economics, and econometrics; economics of education and education markets

Sanghmitra Gautam (https://economics.wustl.edu/people/sanghmitra-gautam/)
PhD, University College London
Development economics; applied microeconometrics; public economics

SangMok Lee (https://economics.wustl.edu/people/sangmok-lee/)
PhD, California Institute of Technology
Microeconomics

Anqi Li (https://economics.wustl.edu/people/anqi-li/)
PhD, Stanford University
Mechanism design; micro theory

Teaching Professor
Sudeshna Bandyopadhyay (http://economics.wustl.edu/people/sudeshna-bandyopadhyay/)
PhD, University of Maryland

Senior Lecturer
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PhD, University of Rochester

Lecturer
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PhD, Oklahoma State University

Postdoctoral Fellow
Valerio Dotti (https://economics.wustl.edu/people/valerio-dotti/)
PhD, University College London
Political economy

Affiliated Faculty
Mariagiovanna Baccara (https://olin.wustl.edu/EN-US/Faculty-Research/Faculty/Pages/FacultyDetail.aspx?username=mbaccara)
PhD, Princeton University

Scott A. Baker (http://law.wustl.edu/faculty_profiles/profiles.aspx?id=7283)
JD, University of Chicago
PhD, University of North Carolina at Chapel Hill

James Bullard (http://economics.wustl.edu/James_Bullard/)
PhD, Indiana University

John Drobak (https://law.wustl.edu/faculty-staff-directory/profile/john-n-drobak/)
JD, Stanford University

Philip H. Dybvig (http://www.olin.wustl.edu/EN-US/Faculty-Research/Faculty/Pages/FacultyDetail.aspx?username=Dybvig)
PhD, Yale University

Leonard Green (http://economics.wustl.edu/people/leonard-green/)
PhD, State University of New York
Degree Requirements
PhD in Economics

General Course Requirements
The PhD in Economics takes five years to complete and requires at least two years of courses in 500-level classes with a 3.0 grade-point average. Students may transfer up to 24 units of graduate credits completed elsewhere but are advised to make such a transfer only after consultation with the director of graduate studies.

Courses taken must include the following:

1. Microeconomic Theory and Macroeconomic Theory: 12 units (Econ 501, Econ 502, Econ 503, Econ 504); and
2. Quantitative methods and econometrics: 9 units (Econ 511, Econ 512, Econ 5161).

An Ideal Chronology of PhD Study

Summer Before the First Year (August)
- Mathematics Review and Statistics Review

Year 1
Core Courses:
- 501 Macroeconomics I
- 502 Macroeconomics II
- 503 Microeconomics I
- 504 Microeconomics II
- 511 Quantitative Methods I
- 512 Quantitative Methods II
- 5161 Applied Econometrics

Year 2
- Preliminary exams in late August, retake preliminary exams (if necessary) in January
- Field courses
- Research paper proposal

Year 3
- Complete research paper
- Field courses
- Dissertation proposal

Year 4
- Write dissertation
- Prepare and present job market paper

Year 5
- Enter the job market
- Finish and defend the dissertation

More information on degree requirements can be found on the Department of Economics (http://economics.wustl.edu) website.