Economics

The Department of Economics at Washington University has a strong reputation for preparing high-quality PhD students for academic positions as well as for private- and public-sector jobs. We are seeking qualified students from any field who possess strong analytical abilities in mathematics and statistics and who are willing to complete a challenging Doctor of Philosophy (PhD) degree in Economics. At this time, we do not offer a terminal Master of Arts (AM) in our program.

The department offers students financial support while they remain in good academic standing.

Phone: 314-935-5670
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Website: http://economics.wustl.edu/graduate

Faculty

Chair
Gaetano Antinolfi (https://economics.wustl.edu/people/gaetano-antinolfi/)
Professor
Graduate Admissions Officer, Weidenbaum Center Research Fellow
PhD, Cornell University
Macroeconomics; monetary and international economics

Associate Chair
Yongseok Shin (https://economics.wustl.edu/people/yongseok-shin/)
Douglass C. North Distinguished Professor of Economics
PhD, Stanford University
Macroeconomics; economic growth

Endowed Professors
Costas Azariadis (https://economics.wustl.edu/people/costas-azariadis/)
Edward Mallinckrodt Distinguished Professor in Arts & Sciences
Weidenbaum Center Research Fellow
PhD, Carnegie Mellon University
Macroeconomic dynamics; economic development; monetary and fiscal policy

Michele Boldrin (https://economics.wustl.edu/people/michele-boldrin/)
Joseph Gibson Hoyt Distinguished Professor in Arts & Sciences
PhD, University of Rochester
Economic theory; economic growth; macroeconomics

Francisco (Paco) Buera (https://economics.wustl.edu/people/francisco-buera/)
Sam B. Cook Professor of Economics
PhD, University of Chicago
Macroeconomics; macroeconomic development

Steven Fazzari (https://economics.wustl.edu/people/steven-fazzari/)
Director of the Weidenbaum Center on the Economy, Government, and Public Policy
Bert A. and Jeanette L. Lynch Distinguished Professor of Economics
PhD, Stanford University
Macroeconomics; Keynesian economics; investment and finance

Rodolfo Manuelli (https://economics.wustl.edu/people/rodolfo-manuelli/)
James S. McDonnell Distinguished University Professor
PhD, University of Minnesota
Economic growth and development economics; macro and monetary economics

Bruce Petersen (https://economics.wustl.edu/people/bruce-petersen/)
Director of Undergraduate Studies
Bert & Jeanette Lynch Distinguished Professor of Economics
Weidenbaum Center Research Fellow
PhD, Harvard University
Financial economics; applied microeconomics

Werner Ploberger (https://economics.wustl.edu/people/werner-ploberger/)
Thomas H. Eliot Distinguished Professor in Arts & Sciences
PhD, Vienna University of Technology
Statistics; econometric methodology; time-series econometrics

Robert Pollak (https://economics.wustl.edu/people/robert-pollak/)
Herrnreich Distinguished Professor of Economics
PhD, Massachusetts Institute of Technology
Environmental economics; microeconomics/industrial organization; business and government; political economy

Ping Wang (https://economics.wustl.edu/people/ping-wang/)
Seigle Family Professor
NBER Research Associate
PhD, University of Rochester
Growth/development; money/macroe; economic theory; spatial/health economics

Professors
Marcus Berliant (https://economics.wustl.edu/people/marcus-berliant/)
Director of Graduate Studies
PhD, University of California, Berkeley
Public finance; mathematical economics; urban economics
George-Levi Gayle (https://economics.wustl.edu/people/george-levi-gayle/)
PhD, University of Pittsburgh
Econometric theory; contract theory; labor economics; personnel economics; corporate governance

Limor Golan (https://economics.wustl.edu/people/limor-golan/)
PhD, University of Wisconsin–Madison
Labor economics; applied microeconomics; applied econometrics

John Nachbar (https://economics.wustl.edu/people/john-nachbar/)
PhD, Harvard University
Economic theory

Robert Parks (https://economics.wustl.edu/people/robert-parks/)
PhD, Purdue University
Econometrics; public finance

Brian Rogers (https://economics.wustl.edu/people/brian-rogers/)
PhD, California Institute of Technology
Microeconomic theory, in particular, the fields of network formation, social learning, and applied game theory

Jonathan Weinstein (https://economics.wustl.edu/people/jonathan-weinstein/)
PhD, Massachusetts Institute of Technology
Microeconomic theory, game theory

Associate Professor
Sukkoo Kim (https://economics.wustl.edu/people/sukkoo-kim/)
PhD, University of California, Los Angeles
Economic history; urban and regional economics; trade and development

Assistant Professors
Ana Babus (https://economics.wustl.edu/people/ana-babus/)
PhD, Erasmus University Rotterdam
Microeconomic theory; finance

Iain Fillmore (https://economics.wustl.edu/people/iain-fillmore/)
PhD, University of Chicago
Intersection of industrial organization, labor economics, and econometrics; economics of education and education markets

Sanghmitra Gautam (https://economics.wustl.edu/people/sanghmitra-gautam/)
PhD, University College London
Development economics; applied microeconometrics; public economics

SangMok Lee (https://economics.wustl.edu/people/sangmok-lee/)
PhD, California Institute of Technology
Microeconomics

Anqi Li (https://economics.wustl.edu/people/anqi-li/)
PhD, Stanford University
Mechanism design; micro theory

Teaching Professor
Sudeshna Bandyopadhyay (http://economics.wustl.edu/people/sudeshna-bandyopadhyay/)
PhD, University of Maryland

Senior Lecturer
Maria Canon (https://economics.wustl.edu/people/maria-canon/)
PhD, University of Rochester

Lecturer
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PhD, Oklahoma State University

Postdoctoral Fellow
Valerio Dotti (https://economics.wustl.edu/people/valerio-dotti/)
PhD, University College London
Political economy

Affiliated Faculty
Mariagiovanna Baccara (https://olin.wustl.edu/EN-US/Faculty-Research/Faculty/Pages/FacultyDetail.aspx?username=mbaccara)
PhD, Princeton University

Scott A. Baker (http://law.wustl.edu/faculty_profiles/profiles.aspx?id=7283)
JD, University of Chicago
PhD, University of North Carolina at Chapel Hill

James Bullard (http://economics.wustl.edu/James_Bullard/)
PhD, Indiana University

John Drobak (https://law.wustl.edu/faculty-staff-directory/profile/john-n-drobak/)
JD, Stanford University

Philip H. Dybvig (http://www.olin.wustl.edu/EN-US/Faculty-Research/Faculty/Pages/FacultyDetail.aspx?username=Dybvig)
PhD, Yale University

Leonard Green (http://economics.wustl.edu/people/leonard-green/)
PhD, State University of New York
**Degree Requirements**

**PhD in Economics**

**General Course Requirements**

The PhD in Economics takes five years to complete and requires at least two years of courses in 500-level classes with a 3.0 grade-point average. Students may transfer up to 24 units of graduate credits completed elsewhere but are advised to make such a transfer only after consultation with the director of graduate studies.

Courses taken must include the following:

1. Microeconomic Theory and Macroeconomic Theory: 12 units (Econ 501, Econ 502, Econ 503, Econ 504); and
2. Quantitative methods and econometrics: 9 units (Econ 511, Econ 512, Econ 5161).

**An Ideal Chronology of PhD Study**

**Summer Before the First Year (August)**

- Mathematics Review and Statistics Review

**Year 1**

**Core Courses:**

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<thead>
<tr>
<th>Fall Semester</th>
<th>Spring Semester</th>
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<tbody>
<tr>
<td>501 Macroeconomics I</td>
<td>502 Macroeconomics II</td>
</tr>
<tr>
<td>503 Microeconomics I</td>
<td>504 Microeconomics II</td>
</tr>
<tr>
<td>511 Quantitative Methods I</td>
<td>512 Quantitative Methods II</td>
</tr>
<tr>
<td>5161 Applied Econometrics</td>
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</tbody>
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**Year 2**

- Preliminary exams in late August, retake preliminary exams (if necessary) in January
- Field courses
- Research paper proposal

**Year 3**

- Complete research paper
- Field courses
- Dissertation proposal

**Year 4**

- Write dissertation
- Prepare and present job market paper

**Year 5**

- Enter the job market
- Finish and defend the dissertation

More information on degree requirements can be found on the Department of Economics (http://economics.wustl.edu) website.